

10 February 2023

HARGREAVE HALE AIM VCT PLC
(the “Company”)

Allotment of Shares under DRIS

The Company has today allotted 1,836,516 Ordinary Shares pursuant to its dividend re-investment scheme (“DRIS”) to Shareholders of the Company who elected to receive Ordinary Shares instead of the final and special dividends totalling 4 pence per Ordinary Share paid today.

The price at which the 1,836,516 Ordinary Shares were allotted was 54.95 pence per Ordinary Share, which was calculated, in accordance with the terms and conditions of the DRIS, on the basis of the net asset value per Ordinary Share in the Company as at 20 January 2023, which was announced on 24 January 2023.

Application for the new shares to be admitted to the Official List of the Financial Conduct Authority and to trading on London Stock Exchange plc's main market for listed securities has been made and dealings are expected to commence on or around 16 February 2023.

Justin Ward, a director of the Company, and a person closely associated to him, were allotted 4,183 Ordinary Shares at 54.95 pence per share and his total holdings and those of the persons closely associated to him are now 86,871 Ordinary Shares representing 0.027% of the Company's issued Ordinary share capital.

Further information regarding the DRIS can be found in the DRIS terms and conditions and DRIS mandate form available on the Company's website at <https://www.hargreaveaimvcts.co.uk/document-library/>.

As a result of the issue, the total number of Ordinary Shares in issue will be 319,993,950 with each Ordinary Share carrying one vote each. The Company does not hold any Ordinary Shares in Treasury. Therefore, the total voting rights in the Company will be 319,993,950. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Disclosure Guidance and Transparency Rules.

END

For further information, please contact:

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