

28 August 2018

HARGREAVE HALE AIM VCT 1 PLC (the "Company")

Statement regarding the proposed issue of a prospectus by the Company

The Board is pleased to announce that, subject to obtaining the requisite regulatory approval, it intends to launch a prospectus offer of new ordinary shares for subscription in the 2018/2019 and 2019/2020 tax years to raise up to £20 million, together with an over-allotment facility of a further £10 million.

Full details of the Offer will be contained in a prospectus that is expected to be published on or around 12 September 2018 and will be available on the Company's website at <http://hargreaveaimvcts.co.uk>

The Offer is expected to close on or around 31 August 2019 unless fully subscribed or closed earlier.

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations EU No.596/2014. Upon the publication of this announcement via Regulatory Information Service this inside information is now considered to be in the public domain.

For further information please contact:

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