

15 December 2016

HARGREAVE HALE AIM VCT 1 PLC (the "Company")

Publication of a Circular

The Company is pleased to announce the publication today of a circular to shareholders (the "**Circular**") in relation to proposals for the:

- authority to be granted to the directors of the Company to allot new Ordinary Shares and for pre-emption rights to be waived in respect of such allotments;
- approval of electronic communications with shareholders;
- re-election of Oliver Bedford as a director; and
- adoption of new Articles of Association.

The Circular will shortly be made available free of charge, from:

Hargreave Hale Ltd - Talisman House, Boardmans Way, Blackpool, FY4 5FY

The Company's website at <http://www.hargreaveaimvcts.co.uk>

In accordance with the Listing Rules, the Circular has been submitted to the National Storage Mechanism and will shortly be available for inspection at: www.hemscott.com/nsm.do

Hargreave Hale AIM VCT 1 plc

For further information please contact:

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Hargreave Hale AIM VCT 1 plc

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