

Hargreave Hale AIM VCT 1 PLC and Hargreave Hale AIM VCT 2 PLC (together "the Companies")

Issue of a Supplementary Prospectus

The Boards of the Companies announce that they have published a supplementary prospectus ("the Supplementary Prospectus") relating to a Prospectus issued by the Companies on 1 December 2015 setting out details of offers for subscription of ordinary shares of 1p each in Hargreave Hale AIM VCT 1 plc to raise up to £15,000,000 and of ordinary shares of 1p each in Hargreave Hale AIM VCT 2 plc to raise up to £10,000,000 ("the Offers").

The Supplementary Prospectus refers to the publication of the annual report and accounts for the year ended 29 February 2016 of Hargreave Hale AIM VCT 2 (the "2016 Accounts").

A copy of the Supplementary Prospectus and the 2016 Accounts have been submitted to, and the Supplementary Prospectus has been approved by, the Financial Conduct Authority and will shortly be available for inspection at the National Storage Mechanism, which is located at: www.morningstar.co.uk/uk/NSM.

Copies of this Supplementary Prospectus together with the prospectus (containing details of the Offers) are available free of charge from the offices of the Companies' investment manager, Hargreave Hale Limited, Talisman House, Boardmans Way, Blackpool, FY4 5FY, and the Hargreave Hale website: www.hargreaveaimvcts.co.uk.

Enquiries:

For further information, please contact:

Stuart Brookes

Company Secretary

Hargreave Hale AIM VCT 1 plc

Telephone: 01253 754740