

HARGREAVEHALE

AIM VCT 1 plc

Hargreave Hale AIM VCT 1 plc

Resignation and appointment of non-executive directors

On 13 December 2016 Giles Hargreave stepped down from the boards of Hargreave Hale AIM VCT 1 plc and Hargreave Hale AIM VCT 2 plc (the "Companies") to allow him to focus his time and energy on fund management. Following the resignations of Giles Hargreave, Oliver Bedford was appointed as a non-executive director of each of the Companies on 13 December 2016.

The Companies' boards wish to make it clear that although Giles was succeeded on the boards of the Companies by Oliver Bedford, with whom he co-manages the Companies, he will continue to be directly involved in the management of the investment portfolios.

In relation to the appointment of Oliver Bedford as a director of Hargreave Hale AIM VCT 1 plc, there are no other disclosures to be made pursuant to Listing Rule 9.6.13.

Hargreave Hale AIM VCT 1 plc

For further information please contact:

Stuart Brookes

Company Secretary

Hargreave Hale AIM VCT 1 plc

01253 754740