

Hargreave Hale AIM VCT plc

Offer for Subscription - Update

On 19 September 2018, Hargreave Hale AIM VCT plc (the "Company") launched an offer for subscription (the "Offer") of ordinary shares of 1p each in the capital of the Company to raise up to £20 million together with an over-allotment facility of up to a further £10 million (the "Over-allotment Facility"). Full details of the Offer are contained in a prospectus (the "Prospectus"), which was published by the Company on 19 September 2018.

On 28 November 2018 the Company announced that it had received valid applications in excess of £20 million and, accordingly, the directors of the Company announced that they intended to utilise £5 million of the available £10 million Over-allotment Facility.

The Company announced on 24 January 2019 that it had received valid applications in respect of the full £5 million Over-allotment Facility and, therefore, the directors closed the Offer for subscription to further applications at the time, whilst reserving the right to utilise the £5 million remainder of the Over-allotment Facility before the close of the Offer under the Prospectus. Earlier today the Company announced a final allotment under the Offer in the amount of £518,500.

The directors of Hargreave Hale AIM VCT plc today announce that the Offer is now fully subscribed and closed for further applications.

Words and expressions defined in the Prospectus shall have the same meaning where used in this announcement.

For further information please contact:

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